INNOCORP LIMITED

(Formerly Known as Innosoft Technologies Limited)

Date: 11.01.2019

To
BSE LIMITED
P J TOWERS
DALAL STREET
MUMBAI

Respected Sir

SUB: QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER REGULATION 27 (2) OF SEBI LODR REGULATION 2015----31.12.2018

Scrip Code: 531929

With reference to the above cited subject, we would like to bring to your kind notice that pursuant to the amendment on corporate governance for listed entities by SEBI through Circular No CIR/CFD/POLICY CELL/7/2014 dated 15th September, 2015 and SEBI (LODR) Regulations 2015 for applicability of the Corporate Governance i.e:

Companies having paid up equity share capital not exceeding Rs.10 crore and Net Worth not exceeding Rs.25 crore, as on the last day of the previous financial year.

PARTICULARS	***As on 31st March, 2018 (Audited) (Rs in lakhs)***
Paid Up shares Capital	*794.14,/- (Rupees Seven Crores Ninty four Lakhs and Fourteen Thousand Only)*
Net worth	*85.44/- (Rupees eighty five lakhs forty four thousand only)*

In view of the above, we would like to mention that our Company, paid up equity capital is less than 10 crores and Net worth is also less than 25 crores. Hence corporate governance is not applicable to the Company

Further we hereby undertake that as and when the provisions of Regulation 27(2) becomes applicable to the company we shall comply with the requirements of Regulation 27(2) within six months from the date on which the provisions became applicable to the company

This is for your information and necessary records.

Yours Truly,
FOR INNOCORP LIMITED

PRASAD V S S GARAPATI
CHAIRMAN & MANAGING DIRECTOR